



2016 Southern Minnesota Flood Quick Start Disaster Recovery Program

Frequently Asked Questions

What is the Quick Start Disaster Recovery Program?

The Quick Start Disaster Recovery Program provides assistance as a last resort when private insurance and federal assistance are not adequate to return a damaged home to its pre-disaster condition.

Limited funding is currently available for the Quick Start Program. Administrators will process loan requests on a first come/first served basis in federally declared areas as long as funding is available.

How much assistance will this program provide?

Quick Start is a forgivable, no-interest loan from a minimum of \$1,000 to a maximum of **\$20,000** per house.

What are the eligible properties?

In order to qualify as an eligible property, the property must be a residential dwelling, which includes: a single family detached home; duplex; triplex; four-plex; twin home; an eligible unit in a Planned Unit Development (PUD); condominium; town home; manufactured home on a permanent foundation; or a manufactured home in a manufactured home park.

What can I use the loan for?

The loan must be used for capital improvements to return a house to its pre-disaster-or comparable-condition, to replace an owner's home destroyed as a result of the disaster, or to repair a 1-4 unit rental property. All funded rental properties are subject to affordable rent levels.

What are the terms and condition of the loan?

No principal or interest payments are made during the term of the loan. The loan will be forgiven in 10 years as long as the home is the primary residence of the borrower, or continually owned by the landlord for that period. The loan principal must be repaid only if the borrower or landlord sells the house or if the borrower no longer uses it as a primary residence within the 10 year loan period.

Are there income limits for eligibility for this program?

No.

How will my final loan amount be determined?

The total loan amount (\$1,000 minimum, **\$20,000** maximum) will be the difference between (1) the amount of any insurance proceeds and money received from FEMA, SBA and (2) the amount necessary to repair a house to its condition before the flood. Quick Start is intended to fill this gap up to the maximum of **\$20,000**. In some cases, there may be no gap and therefore no Quick Start loan. Because federal resources must first be exhausted, borrowers must accept the maximum SBA loan offered to them before Quick Start can be used.



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What is the process for obtaining a loan?

1. Make sure you have applied to FEMA for a physical disaster loan. For more information on how to apply with FEMA, contact FEMA's Disaster Assistance Customer Service Center by calling (800) 621-3362, online at <http://disasterassistance.gov>, or via mobile app at <http://fema.gov/mobile-app>. Hearing impaired individuals may call (800) 462-7585. Applicants who use 711 or Video Relay Service should call (800) 621-3362.

SBA Assistance

FEMA may in certain situations refer victims to SBA for further disaster loan assistance. Because federal resources must first be exhausted, borrowers must accept the maximum SBA loan offered to them before Quick Start can be used.

2. Apply for a Quick Start loan. Bring as much information as you can when you apply, including your FEMA and/or SBA loan information and any repair cost estimates you have.
 - Apply even if you do not have all this information so that you can start the process.
 - Apply for a Quick Start loan even if you have been declined a loan from FEMA / SBA as you may still be eligible for Quick Start.
 - If you are determined eligible for Quick Start, you will receive a "conditional" commitment. It is possible that the final loan could be greater or less than the conditional commitment.
3. Follow the instructions provided when you apply for a Quick Start loan.

Is there a deadline to apply for funding?

The deadline for Quick Start is two months after the FEMA / SBA application deadline to allow for applicants to apply for FEMA / SBA assistance first. The FEMA / SBA deadline is **January, 28 2017** and the Quick Start deadline is **March 30, 2017**.

What if I'm told that I am not eligible?

You still may be eligible for other forms of housing or public assistance. The organization accepting applications will be able to provide you additional information.

What if I was a renter of a damaged apartment building?

Quick Start does not assist renters.



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Where do I apply?

Applicants may apply with any of the 2016 Quick Start Administrators listed below:

MVAC

706 North Victory Drive
Mankato, MN 56001
800.767.7139
507.345.6822

County served: Blue Earth, Le Sueur and Waseca

SEMCAC

204 South Elm Street, PO Box 549
Rushford, MN 55971
Contact Cindy at 507.864.8207
Contact Vonda at 507.864.8241

County served: Rice, Steele and Freeborn

CEE

212 3rd Ave N, Suite 560
Minneapolis, MN 55401
Contact Stephen Hines at 612.335.5851
Contact Brenda Yaritz at 612.335.5891

County served: Hennepin